



COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

Webinar – On-Demand Web Link

Roles, Responsibilities & Liabilities of Community Bank Directors

Tuesday, October 23, 2018

2 - 3:30 p.m.

The honor of serving on a bank's board of directors comes with many responsibilities, expectations, and potential liabilities. Even with fewer troubled and failing banks, many boards are concerned about ongoing changes to the banking industry and economy. What about remaining independent in the midst of industry consolidation? What do regulators expect regarding compliance? What is a rural community bank board's role with cyber security and fraud? While the industry has indeed changed, board members should be encouraged that their primary responsibility has remained the same. This webinar addresses the roles of directors and officers in today's environment. Join us for an overview of regulations related to director responsibilities and liability, the sources of primary risk, and recent trends for mitigating those risks.

HIGHLIGHTS

- Directors' and officers' roles and responsibilities
- Evaluating sources of liability
- Legal duties of care and liability
- Gauging regulatory expectations for directors and officers
- Understanding the current regulatory environment for compliance and risk management
- Meeting stakeholder expectations
- Strategies for mitigating risk
- Compensating directors and officers for risk and potential liability
- Planning for director succession

TAKE-AWAY TOOLKIT

- 10 Commandments for Community Bank Directors
- 10 Commandments for Dealing with the Regulators
- Employee training log
- Quiz you can administer to measure staff learning and a separate answer key

[Attendance verification for CE credits provided upon request.](#)

WHO SHOULD ATTEND?

This informative session is best suited for directors and senior executive officers of community banks.

ABOUT THE PRESENTER

Jeffrey Gerrish is chairman of the board of Gerrish Smith Tuck Consultants, LLC, and a member of the Memphis-based law firm of Gerrish Smith Tuck, PC, Attorneys. The two firms have assisted more than 2,000 financial institutions in all 50 states. Gerrish's consulting and legal practice places special emphasis on strategic planning; community bank mergers and acquisitions; dealing with the regulators, particularly as related to enforcement actions; bank holding company formations; acquisition and ownership planning for directors; stock repurchase plans; regulatory and compliance issues, including fair lending, unfair and deceptive and abusive practices; capital raising; securities law; ESOPs; and other matters of importance to community financial institutions.

THREE REGISTRATION OPTIONS

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The live webinar option allows you to have one telephone connection for the audio portion and one Internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that allow entrance to the seminar. The session is approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts are emailed to you prior to the broadcast. You need the most-current version of Adobe Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK**

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3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK**

Includes options 1 and 2 above.

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