



CBAI Urges You to Contact Senator Durbin and Senator Kirk During Their Spring Recess

April 4, 2012

As we prepare for CBAI's 30th-annual Call on Washington we need all Illinois community bankers to voice their opposition to an increase in credit unions' member business lending (S. 2231 and H.R. 1418) and in support of an extension of full FDIC insurance coverage for non-interest bearing transaction accounts (TAG program).

Congress has just begun its two-week spring recess. It is vital that Illinois community banks remain at the forefront of the political discussion on our important issues throughout the extended recess.

Senate Majority Leader Harry Reid (D-NV) has unfortunately agreed to a legislative maneuver that will make it easier for the credit unions' member business lending bill to get a vote in the Senate. Two weeks ago, 5,000 (YES-5,000!) credit union supporters visited Washington D.C. to advance their expansionist agenda. Thankfully, and to-date, they have not been successful in passing this legislation!

Unless Congress acts, on December 31, 2012, \$1.2 trillion of non-interest bearing accounts will become uninsured. A shift in funds from community banks could destabilize the recovering banking system, curtail credit, and threaten the economic recovery. The Too-Big-To-Fail banks' deposits are still perceived as 100% guaranteed, community bank deposits are not.

We urge you to call your local office for Senators Durbin and Kirk.

Senator Durbin

Chicago - 312-353-4952

Springfield - 217-492-4062

Carbondale - 618-351-1122

Rock Island - 309-786-5173

Senator Kirk

Chicago - 312-886-3508

Springfield - 217-492-5089

Your message is simple and clear -

As Illinois community bankers, we strongly oppose the credit unions' increase in member business lending (S. 2231 and H.R. 1418) and we strongly support a full 5-year extension of the Transaction Account Guarantee (TAG) program.

If credit unions are not competition in your market - we still need you to stand strong with those community banks who are struggling daily on this unlevel playing field.

If a TAG extension is not an issue for your bank - we still need you to stand strong with those community banks for whom an expiration of the TAG will hurt their ability to continue to make small business loans.

Please call today.

Thank you for your support for Illinois' community banks!