



LEGISLATIVE OUTREACH

Community Bankers Association of Illinois
Department of Governmental Relations

CBAI ACTION ALERT

URGE CONGRESS AND NCUA TO HALT LATEST CREDIT UNION POWER GRAB

August 3, 2015 - The National Credit Union Administration (NCUA), in an unprecedented move, recently proposed to significantly loosen constraints on member business lending for tax-exempt credit unions, completely sidestepping the statutory cap of 12.25 percent established by the United States Congress.

CBAI urges community bankers to send a customizable letter to Congress and the NCUA to express opposition to this plan, which would expand credit union business lending authority and siphon loans from taxpaying community banks. [Contact Congress and the NCUA Today.](#)