



LEGISLATIVE OUTREACH

Community Bankers Association of Illinois
Department of Governmental Relations

CBAI ACTION ALERT

Oppose Expanded Credit Union Membership

Credit Unions were never intended to be tax-exempt banks!

CBAI urges all Illinois community bankers to respond to this Action Alert (which you can customize if you like) expressing opposition to the National Credit Union Administration's (NCUA) proposal that would eliminate much of the current credit union membership requirements established by the Federal Credit Union Act.

This proposal, which has been characterized by the NCUA as the most comprehensive, sweeping, and substantive policy change in this area in 45 years, is another example of the NCUA attempting to extend their industry's government-funded competitive advantage over taxpaying community banks.

If credit unions want to eliminate the common bond requirement and operate like banks, they should be taxed like banks and should be required to meet all of the same regulatory requirements. They can't have it both ways.

PLEASE ACT NOW!!

[Email Congress and the NCUA Today!](#)